

<p><b>PRODUCT DISCLOSURE SHEET</b> (Read this Product Disclosure Sheet before you decide to participate in the <i>Fire Takaful</i>. Be sure to also read the general terms and conditions.)</p>	<p><b>ZURICH GENERAL TAKAFUL MALAYSIA BERHAD - FIRE TAKAFUL</b></p> <p>Date:</p>
<p><b>1. What is this product about?</b></p>	
<p>The Fire Takaful provides coverage for property (building, plant and machinery, stock-in-trade, furniture, fixtures and fittings and all other contents relating to the participant's trade) described in the Takaful certificate schedule.</p>	
<p><b>2. What are the applicable Shariah concepts?</b></p>	
<ul style="list-style-type: none"> <li>• <b>Takaful:</b> An arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events.</li> <li>• <b>Wakalah:</b> Participants appoint the Takaful Operator to manage Takaful contributions by charging a Wakalah Fee for their services as approved by the regulatory authorities.</li> <li>• <b>Tabarru':</b> It is a donation where participants agree to contribute to a special account known as the General Risk Investment Account. The contribution will be used to help other Persons Covered in times of misfortune.</li> <li>• <b>Hibah:</b> Hibah is applicable in two (2) scenarios, payment of claim and surplus sharing. In the event of claim, the GRIA will pay the claim based on the contract of Hibah. If there is a Surplus Sharing declared at the end of each financial year, it will be shared equally between the Participant and Zurich General Takaful Malaysia Berhad at 50:50 ratio based on contract of Hibah</li> <li>• <b>Ju'alah:</b> Stipulated price for performing a service – commission.</li> <li>• <b>Qard:</b> A debt or borrowing contract between two parties in which repayment of the borrowed amount must be of the same.</li> </ul>	
<p><b>3. What are the covers / benefits provided?</b></p>	
<p><b>This Certificate covers:</b> This certificate covers loss or damage to your property i.e. building and contents caused by fire or lightning or explosion of domestic boilers and gas used for domestic purposes only during the period of Takaful.</p> <p>You may opt to pay for an additional contribution to extend the cover on the following perils:-</p> <ol style="list-style-type: none"> <li>a. Aircraft damage</li> <li>b. Earthquake and volcanic eruption</li> <li>c. Storm, tempest</li> <li>d. Flood</li> <li>e. Explosion</li> <li>f. Impact damage</li> <li>g. Bursting or overflowing of water tanks apparatus or pipes</li> <li>h. Bush / lalang fire</li> <li>i. Electrical installations for manufacturing risks and workshops to cover electrical machinery, plant or installations</li> <li>j. Subsidence and landslip</li> <li>k. Spontaneous combustion</li> <li>l. Riot strike and malicious damage</li> <li>m. Damage by falling trees or branches and objects</li> <li>n. Cold storage / incubator</li> <li>o. Smoke damage</li> <li>p. Goods and stocks undergoing any heating or drying process</li> <li>q. Sprinkler leakage</li> </ol> <p><b>The duration of cover is for one year. You need to renew your Takaful cover annually.</b></p>	
<p><b>4. How much contribution do I have to make?</b></p>	
<p>Fire Takaful is tariff – rated. The total contribution that you have to make may vary depending on the underwriting requirements (e.g. construction, trade, sum covered etc.) of the Takaful Operator. Please refer to the Takaful Consultant or the Takaful Operator directly for more information.</p>	

**5. What are the fees and charges that I have to make?**

Types	Amount
<ul style="list-style-type: none"> <li>• Wakalah fees</li> <li>• Tax*</li> <li>• Stamp Duty</li> </ul> <p>*Tax – All contribution and fees shown in this document may be subject to tax or other government levies.</p>	<ul style="list-style-type: none"> <li>• (35.50% of the contribution) of which:               <ul style="list-style-type: none"> <li>○ Commission - 15% of the contribution</li> <li>○ Management Expenses – 20.50% of the contribution</li> </ul> </li> <li>• 6% of the contribution made</li> <li>• RM10.00</li> </ul>

**6. What are some of the key terms and conditions that I should be aware of?**

a. Consumer Takaful Contract

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Takaful). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful.

The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

b. Non-Consumer Takaful Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful.

The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

c. Important of disclosure – must disclose all the facts in the proposal form fully and faithfully (e.g. any previous losses or any Takaful Operator who has declined to cover you) which you know or ought to know otherwise the certificate issued hereinafter may be void.

d. You must ensure that your property is adequately covered at the appropriate amount taking into account the renovations made to your property.

Covered Value / Sum Covered

Building sum covered = market value or reinstatement value

Contents sum covered

New items = purchase price

Other items = market value which shall mean the value of the property covered less due allowances for wear and tear and / or depreciation

Average Clause

If at the time of loss, the property covered be of greater value than the sum covered, you shall have to bear a rateable proportion of the loss eg.

Value at Risk : RM50,000

Sum Covered : RM30,000

Loss or Damage : RM7,000

Takaful Operator pays :  $\frac{RM30,000/-}{RM50,000/-} \times RM7,000/- = RM4,200/-$

You will have to bear :  $RM7,000 - RM4,200/- = RM2,800/-$  (Excess)

e. Excess – It is the amount of loss you have to bear while your Takaful Operator will pay for the balance of the loss or damage claim.

f. Period of Coverage – Not exceeding 12 months unless to coincide with the expiry of other certificates effected by you. You need to renew your Takaful Certificate annually.

g. Contribution

\* The contribution due must be made to Zurich General Takaful Malaysia Berhad within 60 days from the inception date of certificate failing which the contract will be automatically cancelled.

\* Insist on a receipt for the contribution made to your Takaful Consultant or Takaful Operator.

\* Contribution can be made by cash or cheques (cheques should be made payable only in the name of Zurich General Takaful Malaysia Berhad).

\* Contact Zurich General Takaful Malaysia Berhad if you have not received the Takaful certificate after one month of purchase.

**Note:**

***This list is non-exhaustive. Please refer to the certificate contract for the terms and conditions under this certificate.***

**7. What are the major exclusions under this certificate?**

This standard fire certificate does not cover certain losses, such as:

- \* Earthquake, volcanic eruption and other convulsion of nature
- \* Typhoon, hurricane, tornado, cyclone or other atmospheric disturbance
- \* Subterranean Fire
- \* Burning of property by order of any public authority
- \* Explosion other than domestic explosion
- \* Bush/lalang fire
- \* Theft
- \* Spontaneous combustion
- \* War, Terrorism, Nuclear and Radioactivity Risks

All other exclusions as per the fire certificate.

However, you may pay additional contribution to cover some of the above peril exclusions as mentioned under Item 3.

(a,b,c,d,e,f,g,h,i,j,k,l,m,n,o,p,&q)

- \* Any other events prohibited by Shariah principles.

**Note:**

***This list is non-exhaustive. Please refer to the sample certificate contract for the full list of exclusions under this certificate.***

**8. Can I cancel my certificate?**

You may cancel your certificate by giving 14 days written notice to the Takaful Operator. Upon cancellation, you are entitled to a refund of the contribution based on short period calculation of the Certificate unexpired period.

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**10. Where can I get further information?**

Should you require additional information about Fire Takaful, please visit [www.zurich.com.my](http://www.zurich.com.my) or contact us for any enquiries at:

**Zurich General Takaful Malaysia Berhad**

Tingkat 23A, Mercu 3, No. 3,  
Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur.

Tel : 603-2109 6000 Fax : 603-2109 6888

Website: [www.zurich.com.my](http://www.zurich.com.my) Email: [callcentre@zurich.com.my](mailto:callcentre@zurich.com.my)

**11. Other similar types of plan available**

- 1) Fire Consequential Loss Takaful
- 2) Houseowner / Householder Takaful

**IMPORTANT NOTE:**


**YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE CONSULTANT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

**Zurich General Takaful Malaysia Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.**

The information provided in this disclosure sheet is valid from 15 October 2018 until a revision is issued.

**Zurich General Takaful Malaysia Berhad**  
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